Annex - Transfer of Balance to Merchants in Mexico

1. General Aspects

1.1. This Annex is an integral part of the payment processing service agreement entered into between the Parties: *General Terms and Conditions of Use for PayU Businesses (here in and after the "Agreement").*

1.2. The Terms established in this Annex have the same definition as those stipulated in the Agreement, unless otherwise specified.

1.3. If there is a conflict between the Agreement's provisions and this Annex, this document's provisions will take priority.

2. Provisions for transferring Balances:

2.1. In compliance with local regulations, PayU will transfer all the available Balances to the Merchant's bank account on the periodicity set by the Merchant in the Merchant Panel or, at the opening of the Virtual Account. If, for any reason, the Merchant did not set the periodicity for the transfer of Balances, PayU, by default, will order weekly the transfer of the available funds to the Merchant Bank Account. For the avoidance of doubt, PayU will transfer the Merchant´s funds upon applying the discount over PayU rates, reversals and chargebacks, and the amount withheld for the Reserve Fund or any other guarantee, when applicable.

2.2. Despite article 2.1., the Merchant will have the faculty to request, at any time, the available Balance for transfer into its Bank Account, from its Virtual Accounts, upon specifying the exact amount to transfer.

2.3. PayU will use all reasonable means to transfer, directly or through a third party, Balances to The Merchant's Bank Account within the term set out in article 4.12. of the Agreement.

2.4. If The Merchant's balance transfer to its Bank Account is an international transfer, PayU will use the spot exchange rate set by the corresponding financial entity, on the date of transfer. PayU will charge a three percent (3%) commission to The Merchant for performing this transfer. The Merchant authorizes PayU to apply due discounts to exchange rates and/or bank charges applied by the corresponding bank entities, whether due to fluctuation of said charges, deflation of a specific currency, or the like.

2.5. If The Merchant needs to change the Bank Account in which it receives the Balance transfer, it will provide PayU the required documentation, in order to certify its titleship to the account. PayU will modify the Bank Account within the three (3) following business days upon receiving the documentation requested for said purpose, to its satisfaction.

2.6. In any case, Merchant will not hold PayU liable of any responsibility regarding mistaken money transfers or transfers that are unsuccessful, resulting from Merchant not providing PayU with sufficient or true information.

2.7. The Merchant shall assume taxes, financial costs and other charges that may result from amounts transferred by PayU, including any financial costs due to mistaken money transfers or transfers that are unsuccessful.